

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Halladay Steven</u> (Last) (First) (Middle) 3260 WHIPPLE ROAD (Street) UNION CITY CA 94587 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUESTCOR PHARMACEUTICALS INC [QCOR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 08/01/2008	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/01/2008		D ⁽¹⁾		20,753	D	\$0	221,551	D	
Common Stock	09/01/2008		D ⁽¹⁾		20,754	D	\$0	200,797	D	
Common Stock	10/01/2008		D ⁽¹⁾		20,753	D	\$0	180,044	D	
Common Stock	11/01/2008		D ⁽¹⁾		20,754	D	\$0	159,290	D	
Common Stock	12/01/2008		D ⁽¹⁾		20,753	D	\$0	139,687 ⁽²⁾	D	
Common Stock	12/03/2008		M		174,242	A	\$1.1	313,929	D	
Common Stock	12/03/2008		S		174,242	D	\$8.85	139,687	D	
Common Stock	12/03/2008		M		86,174	A	\$1.1	225,861	D	
Common Stock	12/03/2008		S		86,174	D	\$8.9975	139,687	D	
Common Stock								25,000	I	Held by the Halladay Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) ⁽³⁾	\$1.1	12/03/2008		M		174,242		(5)	10/15/2016	Common Stock	174,242	\$0	189,394	D	
Stock Option (Right to Buy) ⁽⁴⁾	\$1.1	12/03/2008		M		86,174		(5)	10/15/2016	Common Stock	86,174	\$0	50,190	D	

Explanation of Responses:

- The reported shares of the common stock were forfeited pursuant to the terms of the Restricted Stock Award Agreement under which they were granted.
- The reported shares include 1,150 shares purchased under the Questcor Pharmaceuticals, Inc. 2003 Employee Stock Purchase Plan in an exempt transaction pursuant to Rule 16b-3.
- The options reported are Incentive Stock Options.
- The options reported are Non-Qualified Stock Options.
- The options were granted on October 16, 2006 and vest monthly over 48 months from the date of grant. The options had a twelve-month cliff, whereby no options vested until after the twelfth month.

Remarks:

Senior Vice President - Clinical & Regulatory Affairs

/s/ Steven Halladay

12/11/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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