

Mallinckrodt / Endo FAQs
Effective Upon Merger Time

General transaction-related questions

Q: What happens at the merger and what is the exchange rate for shares? What is the exchange rate for cash?

A: Upon the merger effective time (expected to occur on July 31, 2025 at 11:59 p.m. ET), each share of Endo common stock issued and outstanding immediately prior to the merger was canceled and converted into the right to receive 0.2575 of an ordinary share of Mallinckrodt (with cash in lieu for any fractional shares) and approximately \$1.31 in cash, without any interest and subject to applicable withholding.

Q: What is the expected timing for the Mallinckrodt shares to be deposited in my account?

A: The shares and corresponding account statements are expected to be posted 5-7 business days from the date of the completion of the merger.

Q: Where will my cash be deposited and when?

A: Holders of Endo shares prior to the merger that held beneficially through their bank, broker or nominee in the Depository Trust Company (“DTC”) settlement system should contact their bank, broker or nominee for any cash settlement inquiries.

For all holders of Endo shares prior to the merger outside of DTC settlement system, you will receive a shareholder letter and accompanying tax certificates from Computershare via mail to the address of record following the completion of the merger. The letter will include instructions for returning the accompanying tax certificates; please follow those instructions and return the completed and executed tax certificates. Computershare will issue a check for your cash entitlement pursuant to their standard process to the address on record, on or about 30 days following the completion of the merger, whether or not the validly completed and executed tax certificates are returned to Computershare.

In the event the payment is not received in 7-10 business days after you returned your forms, or 25-30 business days for non-US shareholders, or you have not received your cash payment 50-60 days following the completion of the merger, please contact Computershare at

Computershare
PO Box 43001
Providence, RI 02940-3001 USA
www.computershare.com/investor
Within US and Canada: 1-866-644-4127
Outside US & Canada: 1-781-575-2906

Q: How many Mallinckrodt ordinary shares are outstanding after the merger?

A: As of August 5, 2025, there are 39,413,711 Mallinckrodt ordinary shares outstanding.

Q: Does Mallinckrodt have an information agent to help me with my questions?

A: Yes. Mallinckrodt retained **Georgeson**. You can contact Georgeson at:

Call Toll Free: (866) 585-7241 or for outside the US: (310) 853-6676 or by email: MallExchange@Georgeson.com

Nothing in this note constitutes financial, legal, tax or any other advice by Mallinckrodt or any of its directors, officers, employees, agents, advisers or contractors and shareholders and prospective shareholders should seek their own advice. You are encouraged to review the section in the Mallinckrodt’s registration statement on Form S-4 (file number 333-286694), declared effective by the U.S. Securities and Exchange Commission on May 8, 2025, entitled “Material Tax Consequences of the Proposed Transaction — Material U.S. Federal Income Tax Consequences of the Business Combination” for more information about the U.S. federal income tax consequences to you. You are encouraged to consult with your own tax advisor regarding the U.S. federal income tax treatment of the receipt of Mallinckrodt ordinary shares and cash.

This note is based on existing Irish law and published practices of the Revenue Commissioners of Ireland in effect on the date of this note. Legislative, administrative or judicial changes may modify the legal and tax consequences discussed below. You are encouraged to review the section in the Mallinckrodt’s registration statement on Form S-4 (file number 333-286694), declared effective by the U.S. Securities and Exchange Commission on May 8, 2025, entitled “Material Tax Consequences of the Proposed Transaction — Material Irish Tax Consequences” for more information about the Irish tax consequences of holding Mallinckrodt shares to you. You are encouraged to seek advice from a professional before engaging in transactions involving Mallinckrodt shares.

I held Endo shares before the merger

Q: What happens to my Endo shares?

A: Upon the merger effective time, each share of Endo common stock issued and outstanding immediately prior to the merger was canceled and converted into the right to receive 0.2575 of an ordinary share of Mallinckrodt (with cash in lieu for any fractional shares) and approximately \$1.31 in cash, without any interest and subject to applicable withholding.

Q: How can I log in and view my new Mallinckrodt shares online? Do I need to set up a new account?

A: You should visit www.computershare.com/investor. If you do not already have an online account, click on Register now; you will need your Holder Account Number located on your account statement. If you have other holdings managed by Computershare Trust Company, N.A. (“Computershare US”), you might not need to establish a new online account and will be able to add your Mallinckrodt shares into your portfolio view.

Upon establishing your online access to the US share register, depending on your holding type and/or the value of your shares, you will either be granted full access to the Investor Center where you can see your holdings, or an account verification code will be mailed to your registered address. This verification code serves as an additional layer of security for protecting your assets. Please allow at least fifteen business days for delivery of this code by post. You will be granted access to the Investor Center once you receive your verification code and enter it upon your log in to the Investor Center.

If you need assistance prior to receipt of your verification code by post, please contact Computershare by telephone at the contact numbers above or by email at web.queries@computershare.com.

Q: Will I receive a statement showing Mallinckrodt shares?

A: Owners of record of Mallinckrodt shares are expected to receive a new statement. As a result of the merger of Mallinckrodt and Endo expected to occur on July 31, 2025 (11:59 p.m. ET), each share of Endo common stock issued and outstanding immediately prior to the merger was canceled and converted into the right to receive 0.2575 of an ordinary share of Mallinckrodt (with cash in lieu for any fractional shares) and approximately \$1.31 in cash, without any interest and subject to applicable withholding. As a result, this statement will reflect your new Mallinckrodt shareholding.

Q: I held Endo shares on behalf of beneficial owners prior to the merger. Is Mallinckrodt requesting that I transfer the shares to the beneficial owners?

A: No. There is no obligation under Irish law to transfer the Mallinckrodt shares to the beneficial owners.

Q: As Mallinckrodt is an Irish company, are there differences in rights of legal owners (i.e. record holders) and beneficial owners under Irish law?

A: Under Irish law, rights attaching to the Mallinckrodt shares (such as voting rights and entitlement to dividends) are generally only exercisable by the legal owner of the shares as recorded on Mallinckrodt’s share register. A person who is a beneficial owner may only exercise such rights (i) after the transfer of the shares from the legal owner to such person is recorded on Mallinckrodt’s share register or (ii) after the legal owner agrees to exercise those rights on behalf of the beneficial owner.

Q: Can I transfer my new Mallinckrodt shares to other parties such as my broker?

A: Yes, you can transfer your new Mallinckrodt shares if such party so agrees. Please follow the instructions set out in Mallinckrodt’s guidance note entitled “Process for Transferring Shares”, which is available on the Mallinckrodt investor relations page.

Q: What happens if I do nothing with my newly issued Mallinckrodt shares?

A: If you do nothing, your newly issued Mallinckrodt shares will continue to be held in your own name on Mallinckrodt's share register.

Q: Will I get share certificates for my Mallinckrodt shares?

A: No. The Mallinckrodt shares are uncertificated.

Q: I held Endo shares through a bank, broker, or a nominee before the merger. Why would my Endo shares no longer show in my brokerage account?

A: As a result of the merger of Endo with and into Mallinckrodt expected to occur on July 31, 2025 (11:59 p.m. ET) each share of Endo common stock issued and outstanding immediately prior to the merger was canceled and converted into the right to receive 0.2575 of an ordinary share of Mallinckrodt (with cash in lieu for any fractional shares) and approximately \$1.31 in cash, without any interest and subject to applicable withholding.

Ordinary shares of Mallinckrodt today are privately held securities of an Irish company that are not listed on any stock exchange; they are not eligible for the use of the DTC settlement system, which is typically used by banks, brokers and nominees. As a result, these shares are held directly on the books and records of Mallinckrodt.

This means that if before the merger, you held your Endo shares through your broker, bank or nominee, they will be receiving new Mallinckrodt ordinary shares directly on the books and records of Mallinckrodt, with holding details reflected in an account statement sent directly to them by Computershare.

Please contact your broker to confirm how they will manage your Mallinckrodt shares.

Q: I held Endo shares through a bank, broker, or a nominee before the merger. How can I login and view my new Mallinckrodt shares online?

A: If you held Endo shares through a bank, broker or nominee as a beneficial holder, please reach out to them directly on how to access or view your shares.

Q: I held Endo shares through a bank, broker, or a nominee before the merger. Can my broker, bank or nominee transfer my newly issued Mallinckrodt shares to me?

A: If you wish to move the ownership of your Mallinckrodt shares into your own name after the merger, please contact your broker, bank or nominee. The broker, bank or nominee will need to follow the Irish law procedure for transfers, including execution of a share transfer form. For further information, please refer to Mallinckrodt's guidance note entitled "Process for Transferring Shares", which is available on the Mallinckrodt investor relations page.

Q: Why are the new Mallinckrodt shares not able to settle in the DTC settlement system?

A: Mallinckrodt shares are not currently listed on a nationally recognized stock exchange in the US. Accordingly, Mallinckrodt shares are currently not eligible for the DTC system and thus cannot be settled in the DTC system. For more information on transferring Mallinckrodt shares, please refer to the instructions set out in Mallinckrodt's guidance note entitled "Process for Transferring Shares", which is available on the Mallinckrodt investor relations page.

Q: Can I transfer the Mallinckrodt shares to the beneficial holders or other parties?

A: Yes, you can transfer the Mallinckrodt shares into the names of the beneficial holders and other parties. Please follow the instructions set out in Mallinckrodt's guidance note entitled "Process for Transferring Shares", which is available on the Mallinckrodt investor relations page. If you are a DTC participant and would like further information on how to transfer the shares to the beneficial holder(s), please contact Georgeson at **(866) 585-7241 or for outside the US at (310) 853-6676 or by email at MallExchange@Georgeson.com.**

I held Mallinckrodt and/or Endo shares pre-merger

Q: Why is there a new statement for my Mallinckrodt shares?

A: With respect to Mallinckrodt shares, the day-to-day management of Mallinckrodt's share register has transferred from Computershare Ireland to Computershare US.

As a result, if you were a holder of Mallinckrodt ordinary shares pre-merger, you will receive new account statements reflecting your new Mallinckrodt Holder ID details. As a reminder, there has been no change in your existing Mallinckrodt shares held as a result of the Endo merger. Go to www.computershare.com/investor (**Must select United States**) to activate your account.

If you held Endo shares pre-merger, your new Mallinckrodt statement will also show Endo shares exchanged for Mallinckrodt shares as described above in ‘*General transaction-related questions*’.

Q: Can I combine my new shares with my current account(s)?

A: Yes, if the legal title (name of the account) reflects the exact same details, Computershare can assist to consolidate your holdings. Please contact Computershare:

Computershare
PO Box 43001
Providence, RI 02940-3001 USA
www.computershare.com/investor
Within US and Canada: 1-866-644-4127
Outside US & Canada: 1-781-575-2906

Q: I held only Mallinckrodt shares prior to the merger. Why am I receiving a new statement?

A: With respect to Mallinckrodt shares, the day-to-day management of Mallinckrodt’s share register has been transferred from Computershare Ireland to Computershare US. As a result, if you were a holder of Mallinckrodt ordinary shares pre-merger, you will receive new account statements reflecting your new Mallinckrodt Holder ID details. As a reminder, there has been no change in your existing Mallinckrodt shares held as a result of the Endo merger. Go to www.computershare.com/investor (**Must select United States**) to activate your account.

Q: When will I be able to access and view my Mallinckrodt holdings after the merger?

A: It will take 4-5 business days after the completion of the merger for the Computershare system to update the holdings. Please follow the instructions above to activate your access.

Q: Is the transfer process for Mallinckrodt shares the same before and after the merger?

A: No. After the merger, transferors must use a different stock transfer form to transfer their Mallinckrodt shares. The new stock transfer form can be accessed by contacting Computershare at the above numbers or Georgeson at the numbers below.

Please also refer to the instructions set out in Mallinckrodt’s guidance note entitled “Process for Transferring Shares”, which is available on the Mallinckrodt investor relations page.

For queries on transfers submitted shortly prior to the merger date or after the merger date, please call Mallinckrodt’s Information Agent, Georgeson at:

Call Toll Free: (866) 585-7241 or for outside the US: (310) 853-6676, or by email at MallExchange@Georgeson.com

Ongoing transfers/trading questions

Q: Are the Mallinckrodt shares listed?

A: Mallinckrodt shares are not currently listed on a stock exchange, following a delisting of the shares from the NYSE in 2020, and subsequent listing and delisting from NYSE American in 2023.

Q: Will Mallinckrodt shares list soon? Where will Mallinckrodt shares be listed?

A: Mallinckrodt currently expects that following the planned spin-off of Par Health, the branded therapeutics company would be listed on the New York Stock Exchange, subject to approval of Mallinckrodt’s Board of Directors and other conditions.

Q: What are the administrative limitations on trading these shares?

A: The Mallinckrodt shares are not listed on any stock exchange and are not held through DTC. As a result, Mallinckrodt shares may not be settled through the facilities of DTC and can only be held and settled in registered form. Trading in Mallinckrodt shares requires additional administrative steps as compared to shares that are listed on a national securities exchange or quoted on the OTCQX market. For further information, please refer to Mallinckrodt's guidance note entitled "Process for Transferring Shares", which is available on the Mallinckrodt investor relations page.

Please call Mallinckrodt's Information Agent, **Georgeson** at:

Call Toll Free: (866) 585-7241 or for outside the US: (310) 853-6676, or by email at MallExchange@Georgeson.com

Q: What is the procedure for transferring the Mallinckrodt shares to another party (i.e. from the broker account to the beneficial holders)?

A: Please refer to the instructions set out in Mallinckrodt's guidance note entitled "Process for Transferring Shares", which is available on the Mallinckrodt investor relations page.

Q: Who is the transfer agent for Mallinckrodt after the merger?

A: The day-to-day management of the Mallinckrodt's share register has been transferred from Computershare Ireland to Computershare US at the time of the Endo merger. Computershare US has been appointed Mallinckrodt's ongoing Transfer Agent.

Contact details:

Computershare
PO Box 43001
Providence, RI 02940-3001 USA
www.computershare.com/investor
Within US and Canada: 1-866-644-4127
Outside US & Canada: 1-781-575-2906

Q: Does Irish stamp duty tax apply to transfers of the Mallinckrodt shares?

A: Subject to any available exemptions or reliefs, stamp duty at the rate of 1% of the higher of (i) the consideration paid and (ii) the fair market value of the shares, applies on the transfer of Mallinckrodt shares. For further information, please refer to the relevant part of the sections "Risks Related to our Ordinary Shares and this Offering" and "Material Tax Considerations – Material Irish Tax Considerations – Stamp Duty" in Mallinckrodt and Endo's joint proxy statement/prospectus filed with the U.S. Securities and Exchange Commission ("SEC"). Please also refer to the instructions set out in Mallinckrodt's guidance note entitled "Process for Transferring Shares", which is available on the Mallinckrodt investor relations page.

Q: Will Irish stamp duty tax apply to transfers of the Mallinckrodt shares when they become tradeable on a US stock exchange?

A: No stamp duty is expected to apply on transfers of Mallinckrodt shares where the Mallinckrodt shares are traded on a nationally recognized stock exchange in the U.S. (e.g., NYSE/NASDAQ) and the transfer of the Mallinckrodt shares is effected by the debit / credit of book-entry interests representing those shares through the DTC settlement system. Please refer to the relevant part of the section "Risks Related to our Ordinary Shares and this Offering" and "Material Tax Considerations – Material Irish Tax Considerations – Stamp Duty" in Mallinckrodt and Endo's joint proxy statement/prospectus, for further information.

Q: What if I have other questions about my share ownership or need help with the transfers of shares?

A: You can contact Computershare at the number provided above or Georgeson at

Call Toll Free: (866) 585-7241 or for outside the US: (310) 853-6676, or MallExchange@Georgeson.com.