

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 9, 2011

Sucampo Pharmaceuticals, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware

001-33609

30-0520478

(State or Other Jurisdiction
of Incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

4520 East-West Highway, Suite 300
Bethesda, Maryland

20814

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (301) 961-3400

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective March 9, 2011, Sucampo Pharmaceuticals, Inc., or the Company, appointed Cary J. Claiborne, former President and Chief Executive Officer of New Generation Biofuels, Inc. as Interim Chief Financial Officer. Effective February 7, 2011, the Company appointed Andrew P. Smith as Director, Finance of Sucampo Pharma Europe, Ltd., a subsidiary of the Company and Principal Accounting Officer as of March 7, 2011. Messrs. Claiborne and Smith both report to James J. Egan, the Company's Chief Operating Officer.

Mr. Claiborne's most recent Chief Financial Officer position was with New Generation Biofuels, Inc., of Columbia, Maryland, from 2007 to 2009. From 2004 to 2007, he served as Chief Financial Officer of Osiris Therapeutics Inc., of Baltimore, Maryland. Prior to joining Osiris, Mr. Claiborne held financial leadership roles with Constellation Energy, Baltimore Gas & Electric, Home Depot Corp., MCI Corp., and General Electric.

Upon entering into a consulting agreement with Mr. Claiborne, the Company will pay Mr. Claiborne \$1,200.00 per day for his services until the end of 2011. Mr. Claiborne is expected to consult two to three days a week.

Prior to Mr. Smith joining the Company, he provided consulting services on financial and accounting matters to Sucampo Pharma Europe, Ltd. from June 2009 to February 2011. From 2006 to 2009, he was Finance Director and Company Secretary of Retroscreen Virology, of London, England, Europe's leading contract virology research organization offering both clinical and analytical services. From 2004 to 2006, he was the Finance Director and Company Secretary-Europe at Clearlab, a division of 1-800 Contacts Inc. following Clearlab's 2004 acquisition of VisionTec CL Ltd., of which he was a co-founder and member of its Board of Directors.

The full text of the press release announcing Mr. Claiborne and Mr. Smith's appointment is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

The information in Exhibit 99.1 to this Form 8-K shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

The following exhibit relating to Item 5.02 shall be deemed to be furnished, and not filed:

99.1 Press Release announcing new appointments issued by the registrant on March 9, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUCAMPO PHARMACEUTICALS, INC.

Date: March 9, 2011

By: /s/ ANDREW P. SMITH

Name: Andrew P. Smith

Title: Principal Accounting Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release announcing new executive appointments issued by the registrant on March 9, 2011

Sucampo Appoints Interim Chief Financial and Principal Accounting Officers

BETHESDA, Md.--(BUSINESS WIRE)--March 9, 2011--Sucampo Pharmaceuticals, Inc. (NASDAQ: SCMP) (SPI) today announced the appointment of Cary J. Claiborne, former President and Chief Executive Officer of New Generation Biofuels, Inc. as Interim Chief Financial Officer, effective immediately, reporting to James J. Egan, Chief Operating Officer of SPI. In addition, SPI announced that Andrew P. Smith, FCMA, has been appointed Principal Accounting Officer of SPI as of March 7, 2011, and Director, Finance of Sucampo Pharma Europe, Ltd. (SPE) effective February 7, 2011, reporting to Mr. Egan.

Mr. Claiborne is a seasoned executive with over 25 years of financial leadership experience in both publicly traded and privately held companies in several industries including a biopharmaceutical company. His most recent CFO position was with New Generation Biofuels, Inc., of Columbia, Maryland, from 2007 to 2009, when he became a member of its Board of Directors and Chief Executive Officer. Prior to that, Mr. Claiborne served as Chief Financial Officer of Osiris Therapeutics Inc., of Baltimore, Maryland, from 2004 to 2007. Prior to joining Osiris, Mr. Claiborne held financial leadership roles with Constellation Energy, Baltimore Gas & Electric, Home Depot Corp., MCI Corp., and General Electric. Mr. Claiborne earned a BA, Business Administration, from Rutgers University, in New Brunswick, New Jersey, and an MBA, Finance, from Villanova University, in Villanova, Pennsylvania.

SPI has entered into a consulting agreement with Mr. Claiborne under which SPI will pay Mr. Claiborne \$1,200.00 per day for his services until the end of 2011. Mr. Claiborne is expected to consult with SPI two to three days a week.

Mr. Smith brings over 20 years of experience in the pharmaceutical, biotech, and medical device industries in companies ranging from start-ups to large multinational companies as well as six years in public accounting. From June 2009 to February 2011, Mr. Smith provided consulting services on financial and accounting matters to SPI's subsidiary SPE. From 2006 to 2009, Mr. Smith was Finance Director and Company Secretary of Retroscreen Virology, of London, England, Europe's leading contract virology research organization offering both clinical and analytical services. From 2004 to 2006, he was the Finance Director and Company Secretary-Europe at Clearlab, a division of 1-800 Contacts Inc. following Clearlab's 2004 acquisition of VisionTec CL Ltd., of which he was a co-founder and member of its Board of Directors. Prior to that, Mr. Smith held finance and accounting leadership positions at Biocompatibles, plc., Hydron Ltd., and Allergan Inc.'s UK-based subsidiary. Mr. Smith earned a DBA from Durham University Business School, in Durham, England, and is a Fellow of the Chartered Institute of Management Accountants.

About Sucampo Pharmaceuticals, Inc.

Sucampo Pharmaceuticals, Inc., an international biopharmaceutical company based in Bethesda, Maryland, focuses on the development and commercialization of medicines based on prostanes. The therapeutic potential of prostanes, which occur naturally in the human body as a result of enzymatic (15-PGDH) transformation of certain fatty acids, was first identified by Ryuji Ueno, M.D., Ph.D., Ph.D., Sucampo Pharmaceuticals' Chairman and Chief Executive Officer. Dr. Ueno founded Sucampo Pharmaceuticals in 1996 with Sachiko Kuno, Ph.D., founding Chief Executive Officer and currently Advisor, International Business Development and a member of the Board of Directors. For more information about Sucampo Pharmaceuticals, please visit www.sucampo.com.

Sucampo Forward-Looking Statement

Any statements in this press release about future expectations, plans and prospects for Sucampo Pharmaceuticals are forward-looking statements made under the provisions of The Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the words “project,” “believe,” “anticipate,” “plan,” “expect,” “estimate,” “intend,” “should,” “would,” “could,” “will,” “may” or other similar expressions. Forward-looking statements include statements about the potential utility of Amitiza and Rescula to treat particular indications and expected data availability dates. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including those described in Sucampo Pharmaceuticals’ filings with the Securities and Exchange Commission (SEC), including the annual report on Form 10-K for the year ended December 31, 2010 and other periodic reports filed with the SEC. Any forward-looking statements in this press release represent Sucampo Pharmaceuticals’ views only as of the date of this release and should not be relied upon as representing its views as of any subsequent date. Sucampo Pharmaceuticals anticipates that subsequent events and developments will cause its views to change. However, while Sucampo Pharmaceuticals may elect to update these forward-looking statements publicly at some point in the future, Sucampo Pharmaceuticals specifically disclaims any obligation to do so, whether as a result of new information, future events or otherwise.

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