FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section So(ii) or the investment Company Act or 1940 | | | |
|-------------------------------------|---|----------------|--|------------------------|---|---|
| Name and Address of Fares James Law | | • | 2. Issuer Name and Ticker or Trading Symbol QUESTCOR PHARMACEUTICALS INC [QSC] | | tionship of Reporting Pers all applicable) Director Officer (give title | on(s) to Issuer 10% Owner Other (specify |
| (Last) (Fi | , | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/31/2005 | | President & C | below) |
| (Street) UNION CITY CA | | 94587 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Group Filing Form filed by One Repo Form filed by More than Person | rting Person |
| | | | | | | |

| UNION CITY CA (City) (State) | 94587 (Zip) | | | n: | | - - | X | Form filed by On Form filed by Mo Person | | |
|---------------------------------|--------------------------------------|-------------------------------|-----------------------------------|----|---------------|---------------|--------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, | 3. Transaction Code (Instr. | | 4. Securities | Acquired | (A) or | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 10/31/2005 | | P | | 7,000 | A | \$0.62 | 7,000 | I | Held by Fares Family Trust. |
| Common Stock | 10/31/2005 | | P | | 5,600 | A | \$0.63 | 12,600 | I | Held by Fares Family Trust. |
| Common Stock | 10/31/2005 | | P | | 10,000 | A | \$0.65 | 22,600 | I | Held by Fares Family Trust. |
| Common Stock | 10/31/2005 | | P | | 5,700 | A | \$0.66 | 28,300 | I | Held by Fares Family Trust. |
| Common Stock | 10/31/2005 | | P | | 1,100 | A | \$0.68 | 29,400 | I | Held by Fares Family Trust. |
| Common Stock | 10/31/2005 | | P | | 42,700 | A | \$0.69 | 72,100 | I | Held by Fares Family Trust. |
| Common Stock | 10/31/2005 | | P | | 16,700 | A | \$0.7 | 88,800 | I | Held by Fares Family Trust. |
| Common Stock | 10/31/2005 | | P | | 30,000 | A | \$0.71 | 118,800 | I | Held by Fares Family Trust. |
| Common Stock | 10/31/2005 | | P | | 40,000 | A | \$0.72 | 158,800 | I | Held by Fares Family Trust. |
| Common Stock | 11/01/2005 | | P | | 4,000 | A | \$0.76 | 162,800 | I | Held by Fares Family Trust. |

| | | Tabl | le I - Nor | n-Deriv | vative | Sec | curitie | es Ac | quired, | Dis | posed o | f, or I | Bene | eficia | lly Own | ed | | |
|---|---|--|--|---------|---|---------------------------|------------------------------------|---|------------------|---|---------------------|---------|---|---|---|--|---|--|
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | | Execution Date, if any | | 3. Transaction Code (Instr. 8) | | | | | r. 3, 4 and Se Be Ov | | 5. Amount of Securities Beneficially Dwned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | Code | | | | | | v | Amount | (A (D | () or () | Price | | action(s) 3 and 4) | | (Instr. 4) | | |
| Common Stock | | 11/0 | 01/2005 | | | P | | 90,100 | | A | \$0.8 | 3 2 | 52,900 | I | Held by Fares Family Trust. | | | |
| Common Stock | | 11/0 | 1/2005 | 2005 | | | P | | 5,100 | | A | \$0.8 | 1 2 | 58,000 | I | Held by Fares Family Trust. | | |
| Common Stock | | | 11/0 | 01/2005 | | | | P | | 15,200 | 0 | A | \$0.8 | 2 29 | 97,469 ⁽¹⁾ | I | Held by Fares Family Trust. | |
| | | Та | able II - D) | | | | | | | | sed of, onvertib | | | - | Owned | I | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | onversion Date Execution Date, if any Code (Ir (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 8) | | | of Deriv Secu Acqu (A) o Disp of (D | r osed) r. 3, 4 | 6. Date E Expiratio (Month/D | n Date | е | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | | 3. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or | ount nber res | | | | |

Explanation of Responses:

1. Includes 14,464 shares of common stock acquired on June 30, 2005 and 9,805 shares of common stock acquired on August 31, 2005 through the Questcor Pharmaceuticals, Inc. 2003 Employee Stock Purchase Plan. The 24,269 shares acquired through the ESPP are held directly by the Reporting Person.

> 11/02/2005 /s/ James L. Fares

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.