

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Medeiros David Jeffrey</u> (Last) (First) (Middle) 1300 NORTH KELLOGG DRIVE SUITE D (Street) ANAHEIM CA 92807 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUESTCOR PHARMACEUTICALS INC [QCOR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Senior VP, Pharm. Operations</u>
	3. Date of Earliest Transaction (Month/Day/Year) 11/11/2011	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/11/2011		M		104,806	A	\$0.98	112,245	D	
Common Stock	11/11/2011		M		18,230	A	\$0.44	130,475	D	
Common Stock	11/11/2011		S		123,036	D	\$42.98 ⁽¹⁾	7,439	D	
Common Stock	11/14/2011		M		10,000	A	\$1.37	17,439	D	
Common Stock	11/14/2011		M		40,572	A	\$1.37	58,011	D	
Common Stock	11/14/2011		S		50,572	D	\$43.99 ⁽⁶⁾	7,439	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) ⁽²⁾	\$0.98	11/11/2011		M			104,806	(3)	02/26/2016	Common Stock	104,806	\$0	0	D	
Stock Option (Right to Buy) ⁽⁴⁾	\$0.44	11/11/2011		M			18,230	(5)	09/16/2014	Common Stock	18,230	\$0	0	D	
Stock Option (Right to Buy) ⁽⁷⁾	\$1.37	11/14/2011		M			10,000	(8)	02/08/2017	Common Stock	10,000	\$0	14,258	D	
Stock Option (Right to Buy) ⁽⁹⁾	\$1.37	11/14/2011		M			40,572	(10)	02/08/2017	Common Stock	40,572	\$0	75,170	D	

Explanation of Responses:

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$42.90-\$43.14, inclusive. The reporting person undertakes to provide Questcor Pharmaceuticals, Inc., any security holder of Questcor Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Footnote 1 of the Form 4.
- Incentive Stock option granted under the Questcor Pharmaceuticals, Inc. 1992 Employee Stock Option Plan on February 27, 2006.
- The option was fully vested and exercisable as of February 27, 2010.
- Incentive Stock option granted under the Questcor Pharmaceuticals, Inc. 1992 Employee Stock Option Plan on September 17, 2004.
- The option was fully vested and exercisable as of September 17, 2008.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.95-\$44.10, inclusive. The reporting person undertakes to provide Questcor Pharmaceuticals, Inc., any security holder of Questcor Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Footnote 6 of the Form 4.
- Non-Qualified Stock options granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan on February 9, 2007.
- The option was fully vested and exercisable as of December 9, 2008.
- Incentive Stock option granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan on February 9, 2007.
- The option was fully vested and exercisable as of February 9, 2011.

/s/ David Jeffrey Medeiros

11/15/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.