## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

| 1. Walle and Address of Reporting Ferson                       |         | n*       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Sucampo Pharmaceuticals, Inc. [ SCMP ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |   |   |                          |  |  |
|--|---------|----------|--|--|---|---|--------------------------|--|--|
| (Last) (First) (Middle)<br>4520 EAST-WEST HIGHWAY<br>SUITE 300 |         |          | <u></u> [ ]  |  | Director  | Х | 10% Owner                |  |  |
|  |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/17/2014                               |  | Officer (give title below)  |   | Other (specify<br>below) |  |  |
|  |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                     | 6. Individual or Joint/Group Filing (Check Applic Line)                    |   |   |                          |  |  |
| (Street)<br>BETHESDA   | MD      | 20814    |  | X  | Form filed by One Reporting Pers<br>Form filed by More than One Rep<br>Person |   | •                        |  |  |
| (City)   | (State) | (Zip)    |  |  |   |   |                          |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                                 | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership     |  |
|---------------------------------|--|---|------------------------------|---|--|---------------|---------------------------------|---|---|---|--|
|                                 |  |   | Code                         | v | Amount   | (A) or<br>(D) | Price                           | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |  |
| Class A Common Stock            | 07/17/2014 <sup>(1)</sup>                  |   | S                            |   | 7,600  | D             | \$6.2722 <sup>(2)</sup>         | 22,813,202  | Ι   | By S&R<br>Technology<br>Holdings,<br>LLC <sup>(3)</sup> |  |
| Class A Common Stock            | 07/18/2014(1)                              |   | S                            |   | 7,400  | D             | <b>\$</b> 6.2662 <sup>(4)</sup> | 22,805,802  | I   | By S&R<br>Technology<br>Holdings,<br>LLC <sup>(3)</sup> |  |
| Class A Common Stock            |  |   |                              |   |  |               |                                 | 353,530   | D   |   |  |
| Class A Common Stock            |  |   |                              |   |  |               |                                 | 60,357  | Ι   | By Wife <sup>(5)</sup>                                  |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (e.g., puis, calls, warrants, options, convertible securities)        |  |   |                              |   |     |     |  |   |       |   |  |  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

#### Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by S&R Technology Holdings, LLC on September 11, 2013.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.25 to \$6.34, inclusive. The reporting person undertakes to provide to Sucampo Pharmaceuticals, Inc., any security holder of Sucampo Pharmaceuticals, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. S&R Technology Holdings, LLC is wholly owned by Dr. Ueno and his wife. Dr. Ueno disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.25 to \$6.35, inclusive. The reporting person undertakes to provide to Sucampo Pharmaceuticals, Inc., any security holder of Sucampo Pharmaceuticals, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

5. Dr. Ueno disclaims beneficial ownership of the reported securities.

Remarks:

<u>/s/ Kei Tolliver, by Power of</u> <u>Attorney</u>

07/21/2014

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.