| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | |
|-----------------------|-----------|--|--|--|--|--|
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| hours por response: | 0.5 | | | | | |

| 1. Name and Address of Reporting Person* $\underline{Flynn \ James \ E}$ | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Mallinckrodt plc</u> [MNK] | | | | | | | ationship of Reportir < all applicable) Director | 0 () | ssuer Owner |
|---|---------------------|--------------|---------------------------------------|---|---|---|---------------|---------------|---|---|--|-----------------|---|
| (Last) (First) (Middle) 780 THIRD AVENUE, 37TH FLOOR | | | | | ate of Earliest Trans 19/2018 | saction (| (Month | n/Day/Year) | | | Officer (give title below) *Possible mem | A below | , |
| (Street) NEW YORK NY 10017 (City) (State) (Zip) | | | | 4. If A | Amendment, Date o | of Origir | al File | ed (Month/Day | /Year) | 6. Indiv Line) X | vidual or Joint/Grou Form filed by On Form filed by Mo Person | e Reporting Per | son |
| | | Table I - No | on-Derivat | tive | Securities Ac | quire | d, Di | sposed of, | or Be | neficially | Owned | | |
| 1. Title of Security | Date | | 2. Transactio Date (Month/Day/\ | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ac | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Ordinary Shares | s, \$0.20 par value | 2 | 05/09/20 | 18 | | s | | 110,922 | D | \$12.75 ⁽¹⁾ | 8,510,461 | I | Through Deerfield Partners, L.P. ⁽³⁾⁽⁴⁾ |
| Ordinary Shares | s, \$0.20 par value | 2 | 05/09/20 | 18 | | s | | 202,006 | D | \$13.74 ⁽²⁾ | 8,308,455 | I | Through Deerfield Partners, L.P. ⁽³⁾⁽⁴⁾ |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0.9., P | ut3, 0 | uno, | vvan | unis, | options, t | CONVENTIN | | Junices | | | | |
|---|---|--|---|------------------------------|------|------|-------|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | Expiration Date (Month/Day/Year) d | | nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

1. Name and Address of Reporting Person*

| Flynn James E |
|---------------|
|---------------|

| (Last) | (First) | (Middle) |
|-----------|------------------|----------|
| 780 THIRD | AVENUE, 37TH FLO | OR |
| (Street) | | |

| NEW YORK | NY | 10017 |
|--------------------------------------|---------|-----------------|
| (City) | (State) | (Zip) |
| 1. Name and Address Deerfield Mgr | | on [*] |

| (City) | (State) | (Zip) |
|---------------|---------|----------|
| NEW YORK | NY | 10017 |
| (Street) | | |
| 37TH FLOOR | | |
| 780 THIRD AVE | ENUE | |
| (Last) | (First) | (Middle) |
| | | |

| 1. Name and Address DEERFIELD L.P. (SERIES | MANAGEN | son [*] <u>IENT COMPANY</u> , |
|--|--------------|---|
| (Last) | (First) | (Middle) |
| 780 THIRD AVE | NUE, 37TH FI | LOOR |
| (Street) | | |
| NEW YORK | NY | 10017 |
| (City) | (State) | (Zip) |
| 1. Name and Address | | |
| (Last) | (First) | (Middle) |
| 780 THIRD AVE | NUE | |
| 37TH FLOOR | | |
| (Street) | | |
| NEW YORK | NY | 10017 |
| (City) | (State) | (Zip) |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$12.40 to \$13.395, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1) and (2) of this Form 4.

2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$13.40 to \$14.29, inclusive.

3. This Form 4 is being filed by the undersigned as well as the entities listed on the Joint Filer Information Statement attached as an exhibit hereto (the "Reporting Persons"). Deerfield Mgmt, L.P. is the general partner of Deerfield Partners, L.P. (the "Fund"). Deerfield Management Company, L.P. is the investment manager of the Fund. James E. Flynn is the sole member of the general partner of each of Deerfield Management Company, L.P. and Deerfield Management Company, L.P.

4. In accordance with Instruction 4(b)(iv) to Form 4, the entire amount of the Issuer's securities held by the Fund is reported herein. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, each Reporting Person disclaims beneficial ownership of any such securities, except to the extent of his/its indirect pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

Remarks:

Jonathan Isler, Attorney-in-Fact: Power of Attorney, which is hereby incorporated by reference to Exhibit 24 to a Form 3 with regard to Proteon Therapeutics, Inc. filed with the Securities and Exchange Commission on August 4, 2017 by Deerfield Special Situations Fund, L.P., Deerfield Partners, L.P., Deerfield International Master Fund, L.P., Deerfield Private Design Fund III, L.P., Deerfield Mgmt IV, L.P., Deerfield Management Company, L.P., and James E. Flynn

> /s/ Jonathan Isler, Attorney-in-05/10/2018 **Fact** Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

| Names: | Deerfield Mgmt, L.P., Deerfield Management Company, L.P., Deerfield Partners, L.P. |
|------------------------------------|--|
| Address: | 780 Third Avenue, 37 th Floor New York, NY 10017 |
| Designated Filer: | James E. Flynn |
| Issuer and Ticker Symbol: | Mallinckrodt plc [MNK] |
| Date of Event Requiring Statement: | May 9, 2018 |

The undersigned, Deerfield Mgmt, L.P., Deerfield Management Company, L.P. and Deerfield Partners, L.P. are jointly filing the attached Statement of Changes in Beneficial Ownership on Form 4 with James E. Flynn with respect to the beneficial ownership of securities of Mallinckrodt plc.

Signatures:

DEERFIELD MGMT, L.P.

By: J.E. Flynn Capital, LLC, General Partner

By: <u>/s/ Jonathan Isler</u> Jonathan Isler, Attorney-In-Fact

DEERFIELD MANAGEMENT COMPANY, L.P.

By: Flynn Management LLC, General Partner

By: <u>/s/ Jonathan Isler</u> Jonathan Isler, Attorney-In-Fact

DEERFIELD PARTNERS, L.P.

By: Deerfield Mgmt, L.P., General Partner

By: J.E. Flynn Capital, LLC, General Partner

By: <u>/s/ Jonathan Isler</u> Jonathan Isler, Attorney-In-Fact