FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. | 20549 | |
|-------------|------|-------|--|
| | | | |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
| | | | |

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Olafsson Sigurdur O | | | | | | 2. Issuer Name and Ticker or Trading Symbol Mallinckrodt plc [MNKTQ] | | | | | | | | ck all applica Director | or | | 10% Ow | ner | |
|---|--|--|---|-----------------|--------------------------------------|---|------|---|---|---------|--------------------|---|---|---------------------------------|---|--|---------------------------|---|---------------------------------------|
| (Last) 675 MCI | (First) (Middle) OONNELL BLVD. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/14/2023 | | | | | | | X | below) | | | Other (s below) CEO | pecify | |
| (Street) HAZELV | WOOD M | 10 | 63042 | | 4. If <i>A</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Inc Line) | | | | | | |
| (City) | (5 | State) | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | o satisfy | | | | | | | |
| | | Ta | ble I - N | on-Dei | rivative | Se | curi | ities Ac | quired, | Disp | osed o | f, or I | 3ene | eficially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) | | | 5. Amoun Securities Beneficia Owned Fo | es Form | | m: Direct II or Indirect E | 7. Nature of Indirect Beneficial Ownership | | | | | | |
| | | | | | | Code | v | Amount | nount (A) | | Price | Reported Transacti (Instr. 3 a | d tion(s) | | | Instr. 4) | | | |
| Ordinary | Shares | | | 11/14 | 4/2023 | 2023 | | D ⁽¹⁾⁽²⁾⁽³⁾ | | 189,8 | 189,863 D S | | \$0.00 | 0 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transactio Code (Inst 8) | | | vative urities uired (A) isposed D) (Instr. | 6. Date Exercis Expiration Date (Month/Day/Ye | | ! | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | e S Illy | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | Expiration Date | Title | OI N | mount r umber f Shares | | (Instr. 4) | 0.1(3) | | |
| Restricted Stock Units | (1)(2)(3) | 11/14/2023 | | | D ⁽¹⁾⁽²⁾⁽³⁾ | | | 672,948 | (1)(2)(3) | | (1)(2)(3) | Ordina Share | | 72,948 | \$0.00 | 0 | | D | |

1. On August 28, 2023, Mallinckrodt plc (the "Company") and certain of its subsidiaries voluntarily initiated proceedings under chapter 11 of title 11 of the United States Code in the U.S. Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). On September 20, 2023, the Company is directors presented a petition before the High Court of Ireland (the "Irish High Court") seeking the appointment of an examiner (the "Examiner") to the Company, thereby commencing examinership proceedings with respect to the Company in Ireland.

2. On October 10, 2023, the Bankruptcy Court entered an order confirming the First Amended Prepackaged Joint Chapter 11 Plan of Reorganization of Mallinckrodt Plc and Its Debtor Affiliates (as may be amended or supplemented from time to time in accordance with its terms, the "Plan"). On November 10, 2023, the Irish High Court made an order confirming a scheme of arrangement proposed by the Examiner that is based on and consistent in all respects with the Plan (the "Scheme"). On November 14, 2023 (the "Effective Date"), the Plan and the Scheme became effective and the Company emerged from bankruptcy.

3. On the Effective Date, all of the Company's previously outstanding ordinary shares (the "Ordinary Shares"), including options, warrants, rights, restricted stock units or other securities or agreements to acquire such Ordinary Shares, were cancelled and extinguished pursuant to the Plan and the Scheme. This Form 4 constitutes a notice to the Issuer for purposes of Part V of the Companies Act 2014.

/s/ Mark Tyndall, Attorney-in-11/16/2023 Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.