FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	(-)			or	Section	on 30(h)	of the I	nvestmer	nt Cor	mpany Act	of 1940)					
1. Name and Address of Reporting Person* ProQuest Investments III, L.P.				<u>C</u>	2. Issuer Name and Ticker or Trading Symbol CADENCE PHARMACEUTICALS INC CADX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
(Last) (First) (Middle) 90 NASSAU STREET, 5TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 09/19/2007									Officer (give title Other (specify below) below)			
(Street) PRINCETON NJ 08542				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person Y Form filed by More than One Reporting Person			
(City)	(St		Zip)	<u></u>									<u> </u>				
1. Title of Security (Instr. 3) 2. The Date			2. Trans	2. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			A) or	5. Amo	ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A (D) or)	Price	Transa	action(s) 3 and 4)		(Instr. 4)
Common	Stock		09/19	9/2007	7			S		1,000		D	\$14.	09 2,8	381,269	D ⁽¹⁾	
Common Stock			09/19	09/19/2007				S		100		D	\$14.	08 2,8	381,169	D ⁽¹⁾	
Common Stock			09/19	09/19/2007				S		752		D	\$ <mark>14</mark> .	07 2,8	380,417	D ⁽¹⁾	
Common Stock			09/19	09/19/2007				S		1,202		D	\$ <mark>14.</mark>	06 2,8	379,215	D ⁽¹⁾	
Common Stock			09/19	09/19/2007						16,811		D	\$ <mark>14</mark> .	05 2,8	362,404	D ⁽¹⁾	
Common Stock			09/19	09/19/2007				S		100		D	\$14.	04 2,8	362,304	D ⁽¹⁾	
Common Stock			09/19	09/19/2007				S		100		D	\$14.	03 2,8	362,204	D ⁽¹⁾	
Common Stock 09/1				19/2007				S		200		D	\$14.	02 2,8	362,004	D ⁽¹⁾	
Common Stock 09				09/19/2007				S		600		D	\$14.	01 2,8	361,404	D ⁽¹⁾	
Common Stock 09				09/19/2007				S		36,235	5	D	\$14	4 2,8	325,169	D ⁽¹⁾	
Common Stock 09/19/				9/2007	/2007					100		D	\$1 <mark>3</mark> .	97 2,8	325,069	D ⁽¹⁾	
Common Stock 09/19/				9/2007	2007			S		17,100)	D	\$13	.5 2,8	307,969	D ⁽¹⁾	
		Ta	able II - Derivat	tive S	Secu	rities . warr	Acqui	ired, D	ispo	sed of, onvertib	or Be le se	nefic	ially es)	Owned			
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date,	4. Transa Code 8)	action	5. Number 6		6. Date Exercisab Expiration Date (Month/Day/Year)		sable and	7. Title Amou Secur Under Deriva	. Title and amount of securities Inderlying serivative security (Instr. 3		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Num of Shar					
1. Name ar	nd Address of	Reporting Person*															

<u>ProQuest Investments III, L.P.</u> (First) (Middle) (Last) 90 NASSAU STREET, 5TH FLOOR (Street) **PRINCETON** NJ 08542 (City) (State) (Zip) 1. Name and Address of Reporting Person* Moorin Jay

	(First) (Middle) ST INVESTMENTS TREET, 5TH FLOOR							
(Street) PRINCETON	NJ	08542-4520						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* SCHREIBER ALAIN								
(Last)	(First)	(Middle)						
C/O CADENCE PHARMACEUTICALS, INC.								
12481 HIGH BLUFF DRIVE, SUITE 200								
(Street)								
SAN DIEGO	CA	92130						
(City)	(State)	(Zip)						

Explanation of Responses:

1. Dr. Alain Schreiber and Mr. Jay Moorin are managing members of ProQuest Associates III LLC and general partners of ProQuest Investments III, L.P. Dr. Schreiber and Mr. Moorin disclaim beneficial ownership of these shares, except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission for Section 16 or any other purpose.

Remarks:

Hazel M. Aker Attorney-in-fact 09/19/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.