SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Instruction 1(D).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0287									
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	s of Reporting Person	*	2. Issuer Name and Ticker or Trading Symbol <u>QUESTCOR PHARMACEUTICALS INC</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
THOMPSON VIRGIL D			QCOR]	Х	Director Officer (give title	10% Owner Other (specify			
(Last) (First) 3260 WHIPPLE ROAD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/04/2009		below)	below)			
(Street) UNION CITY	СА	94587	 4. If Amendment, Date of Original Filed (Month/Day/Year) 		ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person				
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any '	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	(I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	12/04/2009		М		10,000	Α	\$1.063	30,000	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	4			
STOCK OPTION (Right to Buy) ⁽¹⁾	\$1.063	12/04/2009		М		10,000		(2)	12/31/2009	Common Stock	10,000	\$0	0 ⁽³⁾	D	

Explanation of Responses:

1. Options were granted under the Questcor Pharmaceuticals, Inc. 1993 Non-Employee Directors' Stock Option Plan.

2. The options vested monthly over 48 months, beginning on January 1, 2000.

3. Mr. Thompson has 250,000 shares remaining pursuant to various options previously granted to him.

/s/ Virgil D. Thompson

** Signature of Reporting Person

12/08/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.