SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G/A

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(B), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2 (Amendment No. 2)*

Questcor Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock, no par value per share

(Title of Class of Securities)

74835Y101

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- ⊠ Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 8 Pages

^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 74835Y101			13G/A	Page 2 of 8 Pages	
1	NAMES OF REPORT I.R.S. IDENTIFICAT TANG CAPITAL PAI	ION NOS. C	F ABOVE PERSONS (ENTITIES ONLY)		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
3	SEC USE ONLY			(b) ⊠	
4	CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE				
N	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		SOLE VOTING POWER 0 SHARED VOTING POWER		
EAC:			5,992,430 SOLE DISPOSITIVE POWER 0		
		8	SHARED DISPOSITIVE POWER 5,992,430		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
10	5,992,430 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
12	8.6% TYPE OF REPORTING PERSON PN				

CUSIP No. 74	1835Y101		13G/A	Page 3 of 8 Pages	
1	NAMES OF REPORT I.R.S. IDENTIFICAT TANG CAPITAL MA	ION NOS. C	F ABOVE PERSONS (ENTITIES ONLY)	'	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
3	SEC USE ONLY			(b) ⊠	
4	CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE				
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		SOLE VOTING POWER 0 SHARED VOTING POWER 5,992,430		
EAC			SOLE DISPOSITIVE POWER 0		
		8	SHARED DISPOSITIVE POWER 5,992,430		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,992,430				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11	0 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
12	8.6% TYPE OF REPORTING PERSON OO				

CUSIP No. 74835Y101				13G/A	Page 4 of 8 Pages	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PER KEVIN C. TANG			SONS (ENTITIES ONLY)		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b)					
3	SEC USE ONLY					
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION UNITED STATES					
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		91,600	LE VOTING POWER 500 ARED VOTING POWER		
EA			6,089,330 SOLE DISPO	OSITIVE POWER		
				SPOSITIVE POWER		
9	AGGREGATE AMOU	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
10		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11	o PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
11	9.0%					
12 TYPE OF REPORTING PERSON						
IN						

Item 1(a). Name of Issuer:

Questcor Pharmaceuticals, Inc., a California corporation (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

3260 Whipple Road, Union City, CA 94587-1217

Item 2(a). Name of Person Filing:

This Statement on Schedule 13G (this "Statement") is filed by Tang Capital Partners, LP ("Tang Capital Partners"); Tang Capital Management, LLC, the general partner of Tang Capital Partners ("Tang Capital Management"); and Kevin C. Tang, the manager of Tang Capital Management.

Item 2(b). Address of Principal Business Office or, if none, Residence:

4401 Eastgate Mall, San Diego, CA 92121

Item 2(c). Citizenship:

Tang Capital Partners is a Delaware limited partnership. Tang Capital Management is a Delaware limited liability company. Mr. Tang is a United States citizen.

Item 2(d). Title of Class of Securities:

Common Stock, no par value per share (the "Common Stock")

Item 2(e). CUSIP Number: 74835Y101

Item 3. Not applicable.

Item 4. Ownership.

(a) Amount Beneficially Owned:

Tang Capital Partners. Tang Capital Partners is the record and beneficial owner of 5,992,430 shares of Common Stock. Tang Capital Partners shares voting and dispositive power over such shares with Tang Capital Management and Kevin C. Tang.

Tang Capital Management. Tang Capital Management, as the general partner of Tang Capital Partners, may be deemed to beneficially own the 5,992,430 shares held of record by Tang Capital Partners. Tang Capital Management shares voting and dispositive power over such shares with Tang Capital Partners and Kevin C. Tang.

Kevin C. Tang. Kevin C. Tang may be deemed to beneficially own 6,223,930 shares of the Issuer's Common Stock, comprising:

- 5,992,430 shares owned of record by Tang Capital Partners, for which Tang Capital Management, of which Mr. Tang is manager, serves as general partner. Mr. Tang shares voting and dispositive power over such shares with Tang Capital Management and Tang Capital Partners.
- · 15,100 shares owned of record by Mr. Tang.
- · 216,400 shares over which Mr. Tang has voting and/or dispositive power.

	(b)	Percei	nt of Class:				
		Tang	Capital Partners 8.6%				
			Capital Management	8.6%			
			Capital Management C. Tang	9.0%			
			-	5.070			
	(c)	Numb	er of shares as to which such person has:				
		(i)	sole power to vote or to direct the vote:				
			Tang Capital Partners	0 shares			
			Tang Capital Management	0 shares			
			Kevin C. Tang	91,600 shares			
		(ii)	shared power to vote or to direct the vote:				
			Tang Capital Partners	5,992,430 shares			
			Tang Capital Management	5,992,430 shares			
			Kevin C. Tang	6,089,330 shares			
		(iii)	sole power to dispose or to direct the disposition of:				
			Tang Capital Partners	0 shares			
			Tang Capital Management	0 shares			
			Kevin C. Tang	91,600 shares			
		(iv)	shared power to dispose or to direct the disposition of:				
			Tang Capital Partners	5,992,430 shares			
			Tang Capital Management	5,992,430 shares			
			Kevin C. Tang	6,132,330 shares			
Item 5.	Own	ership	of Five Percent or Less of a Class.				
	If thi	s staten	nent is being filed to report the fact that as of the date her	eof the reporting person has ceased to be the beneficial owner of more than			
			of the class of securities, check the following: \Box				
Item 6.	tem 6. Ownership of More than Five Percent on Behalf of Another Person.		on.				
	Not applicable						
Item 7. Identification and Classification of the Subsidiary Which Acquired the Security			on and Classification of the Subsidiary Which Acquir	ed the Security Being Reported on by the Parent Holding Company.			
	Not a	pplicat	ole.				
Item 8.	m 8. Identification and Classification of Members of the Group.						
	Not a	pplicat	ole.				
Item 9.	Notice of Dissolution of Group.						
	Not a	pplicat	ole.				
			Page 6 of 8	Pages			

Item 6.

Item 7.

Item 8.

Item 9.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date:	February 14, 2008	
TANG	CAPITAL PARTNERS, LP	
By: Ta	ang Capital Management, LLC, its General Partner	
Ву:	/s/ Kevin C. Tang Kevin C. Tang, Manager	
TANG	CAPITAL MANAGEMENT, LLC	
Ву:	/s/ Kevin C. Tang Kevin C. Tang, Manager	
	vin C. Tang C. Tang	
		Page 8 of 8 Pages