SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G/A

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(B), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2 (AMENDMENT NO. 3)*

Questcor Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock, no par value per share

(Title of Class of Securities)

74835Y101

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- ⊠ Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 8 Pages

^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 7	4835Y101			13G/A	Page 2 of 8 Pages
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) TANG CAPITAL PARTNERS, LP				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
3	SEC USE ONLY				(b) 🗵
4	CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE				
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0	ING POWER OTING POWER	
EA			3,677,860 SOLE DISPO	OSITIVE POWER	
			SHARED Di 3,677,860	ISPOSITIVE POWER	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,677,860				N
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
	о				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.7%				
12					
	PN				

USIP No. 74835Y101			13G/A	Page 3 of 8 Pages			
1	NAMES OF REPORT I.R.S. IDENTIFICATI		ONS F ABOVE PERSONS (ENTITIES ONLY)				
	TANG CAPITAL MANAGEMENT, LLC						
2	CHECK THE APPRO	PRIATE BO	X IF A MEMBER OF A GROUP*	(a) (b)			
3	SEC USE ONLY			(3)			
4	CITIZENSHIP OR PL	ACE OF O	RGANIZATION				
	DELAWARE						
	<u>.</u>	5	SOLE VOTING POWER				
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING		0				
N			SHARED VOTING POWER				
BE			3,677,860				
			SOLE DISPOSITIVE POWER				
	ERSON WITH		0				
			SHARED DISPOSITIVE POWER				
			3,677,860				
9	AGGREGATE AMOU	JNT BENE	CICIALLY OWNED BY EACH REPORTING PE	RSON			
	3,677,860						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
_0	0						
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9							
	5.7%						
12	TYPE OF REPORTING PERSON						
± =	00						

CUSIP No. 74835Y101				13G/A	Page 4 of 8 Pages	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) KEVIN C. TANG					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (b)					
3	SEC USE ONLY				(-)	
4	CITIZENSHIP OR PLA	CE OF O	RGANIZA	TION		
	UNITED STATES					
Λ	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		61,000	E VOTING POWER 00 RED VOTING POWER		
EAC			3,682,03 SOLE D	30 DISPOSITIVE POWER		
			SHARED DISPOSITIVE POWER 3,707,030			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,768,030					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
	0					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.8%					
12	TYPE OF REPORTING PERSON					
	IN					

Item 1(a). Name of Issuer:

Questcor Pharmaceuticals, Inc., a California corporation (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

3260 Whipple Road, Union City, CA 94587-1217

Item 2(a). Name of Person Filing:

This Statement on Schedule 13G (this "Statement") is filed by Tang Capital Partners, LP ("Tang Capital Partners"); Tang Capital Management, LLC, the general partner of Tang Capital Partners ("Tang Capital Management"); and Kevin C. Tang, the manager of Tang Capital Management.

Item 2(b). Address of Principal Business Office or, if none, Residence:

4401 Eastgate Mall, San Diego, CA 92121

Item 2(c). Citizenship:

Tang Capital Partners is a Delaware limited partnership. Tang Capital Management is a Delaware limited liability company. Mr. Tang is a United States citizen.

Item 2(d). Title of Class of Securities:

Common Stock, no par value per share (the "Common Stock")

Item 2(e). CUSIP Number: 74835Y101

Item 3. Not applicable.

Item 4. Ownership.

(a) Amount Beneficially Owned:

Tang Capital Partners. Tang Capital Partners is the beneficial owner of 3,677,860 shares of Common Stock. Tang Capital Partners shares voting and dispositive power over such shares with Tang Capital Management and Kevin C. Tang.

Tang Capital Management. Tang Capital Management, as the general partner of Tang Capital Partners, may be deemed to beneficially own the 3,677,860 shares beneficially owned by Tang Capital Partners. Tang Capital Management shares voting and dispositive power over such shares with Tang Capital Partners and Kevin C. Tang.

Kevin C. Tang. Kevin C. Tang may be deemed to beneficially own 3,768,030 shares of the Issuer's Common Stock, comprising:

- 3,677,860 shares beneficially owned by Tang Capital Partners, for which Tang Capital Management, of which Mr. Tang is manager, serves as general partner. Mr. Tang shares voting and dispositive power over such shares with Tang Capital Management and Tang Capital Partners
- · 90,170 shares over which Mr. Tang has voting and/or dispositive power.

	4.		. (0)					
	(b)	Perce	nt of Class:					
		Tang	Capital Partners	5.7%				
			Capital Management	5.7%				
			n C. Tang	5.8%				
	(c)	Numb	per of shares as to which such person has:					
		(i)	sole power to vote or to direct the vote:					
			Tang Capital Partners	0 shares				
			Tang Capital Management	0 shares				
			Kevin C. Tang	61,000 shares				
		(ii)	shared power to vote or to direct the vote:					
			Tang Capital Partners	3,677,860 shares				
			Tang Capital Management	3,677,860 shares				
			Kevin C. Tang	3,682,030 shares				
		(iii)	sole power to dispose or to direct the disposition of:					
			Tang Capital Partners	0 shares				
			Tang Capital Management	0 shares				
			Kevin C. Tang	61,000 shares				
		(iv)	shared power to dispose or to direct the disposition of	f:				
			Tang Capital Partners	3,677,860 shares				
			Tang Capital Management	3,677,860 shares				
			Kevin C. Tang	3,707,030 shares				
Item 5.	Ownership of Five Percent or Less of a Class.							
			nent is being filed to report the fact that as of the date he of the class of securities, check the following: \Box	ereof the reporting person has ceased to be the beneficial owner of more than				
Item 6.				con				
item 0.	Ownership of More than Five Percent on Behalf of Another Person.							
	Not a	applicat	ole					
Item 7.	Iden	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.						
	Not a	applicat	ole.					
Item 8.	Iden	tificatio	on and Classification of Members of the Group.					
	Not a	applical	ole.					
Item 9.	Notice of Dissolution of Group.							
	Not a	applicat	ple.					
			Page 6 of	8 Pages				

Item 6.

Item 7.

Item 8.

Item 9.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date:	February 17, 2009	
TANG	CAPITAL PARTNERS, LP	
By: Ta	ang Capital Management, LLC, its General Partner	
By:	/s/ Kevin C. Tang Kevin C. Tang, Manager	
TANG	CAPITAL MANAGEMENT, LLC	
Ву:	/s/ Kevin C. Tang Kevin C. Tang, Manager	
	rin C. Tang C. Tang	
		Page 8 of 8 Pages