

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Liebler Eric J</u> (Last) (First) (Middle) <u>3260 WHIPPLE ROAD</u> (Street) <u>UNION CITY CA 94587</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>10/16/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>QUESTCOR PHARMACEUTICALS INC [QSC]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><u>Sr. Vice President</u></p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>12,185</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Stock Option (Right to Buy)⁽¹⁾</u>	<u>(2)</u>	<u>02/14/2010</u>	<u>Common Stock</u>	<u>0.9</u>	<u>D</u>	
<u>Stock Option (Right to Buy)⁽³⁾</u>	<u>(4)</u>	<u>07/30/2016</u>	<u>Common Stock</u>	<u>1.75</u>	<u>D</u>	

Explanation of Responses:

1. Stock options granted under the Questcor Pharmaceuticals, Inc. 1992 Employee Stock Option Plan.
2. Options vest over 12 months from the date of the grant.
3. Stock options granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan.
4. Options vest monthly over 48 months from the date of the grant. The options have a twelve month cliff, whereby no options vest until after the twelfth month from the date of the grant.

/s/ Eric J. Liebler
10/18/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.