FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden 0.5 hours per response

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Halladay Steven						2. Issuer Name and Ticker or Trading Symbol QUESTCOR PHARMACEUTICALS INC [ QCOR ]											5. Relationship of (Check all applic Directo  X Officer below)		able)		er /ner pecify	
(Last) (First) (Middle) 3260 WHIPPLE ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/26/2009												See R	emarl	KS		
(Street) UNION CITY CA 94587  (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)											Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tal	ble I - Non	-Deriv	ativ	e Se	curitie	s Ac	cqu	ired, D	Disp	osed o	of, or	Bene	eficial	ly O	wned					
1. Title of Security (Instr. 3)  2. Transc Date (Month/D					saction /Day/Year)		2A. Deemed Execution Date if any (Month/Day/Yea		Code (Ins				rities Acquired (A) or ed Of (D) (Instr. 3, 4 an			d	5. Amoun Securities Beneficia Owned Fo	i Ily	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									ı	Code	v	Amount	: [	(A) or (D)	Price	Reported Transacti (Instr. 3 a					(Instr. 4)	
Common Stock 03/01						009			D <sup>(1)</sup>		20,75	54	D	\$(		80,0	054	D				
Common Stock																25,0		000		I	Held by the Halladay Family Trust	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Di if any (Month/Day/	ate, Ti	4. Transaction Code (Instr. 8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	Exp	Date Exer piration D onth/Day/	ate	ole and 7. Title and Am of Securities		erivativ	e Se	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s dly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				С	ode	v	(A)	(D)	Dat Exe	te ercisable		piration ate	Title	Title		t r						
COMMON NON- QUAL STOCK OPTION (Right to	\$5.1	02/26/2009			A		40,000			(3)	02	/25/2019		IMON OCK	40,00	0	\$5.1	40,00	0	D		

## **Explanation of Responses:**

- 1. The reported shares of the common stock were forfeited pursuant to the terms of the Restricted Stock Award Agreement under which they were granted.
- 2. Non-qualified stock options granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan.
- 3. Options vest monthly over 48 months from the date of grant. The options have a twelve month cliff, whereby no options vest until after the twelfth month from the date of grant.

## Remarks:

SENIOR VICE PRESIDENT, CLINICAL AND REGULATORY AFFAIRS

/s/ Steven C. Halladay

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.