

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hansen Albert</u> _____ (Last) (First) (Middle) <u>126 EAST 56TH STREET, 24TH FLOOR</u> _____ (Street) <u>NEW YORK NY 10022</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUESTCOR PHARMACEUTICALS INC [QSC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/03/2006</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/19/2006	04/19/2006	x		91,990	A	\$1.733	327,446 ⁽¹⁾	I ⁽¹⁾	By Corporate Opportunities Fund, L.P.
Common Stock	04/19/2006	04/19/2006	x		496,431	A	\$1.733	1,766,847 ⁽²⁾	I ⁽²⁾	By Corporate Opportunities Fund (Institutional), L.P.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants (right to buy)	\$1.733	04/19/2006	04/19/2006	X			159,456 ⁽¹⁾	01/15/2003	01/15/2007	Common Stock	91,990	\$1.733	0	I ⁽¹⁾	By Corporate Opportunities Fund, L.P.
Warrants (right to buy)	\$1.733	04/19/2006	04/19/2006	X			860,518 ⁽²⁾	01/15/2003	01/15/2007	Common Stock	496,431	\$1.733	0	I ⁽²⁾	By Corporate Opportunities Fund (Institutional), L.P.
Series B Convertible Preferred	\$0.9412	01/03/2006	01/03/2006	H ⁽³⁾			291 ⁽¹⁾	01/15/2003	01/01/2006	Common Stock	313,000	\$0.9412	0	I ⁽¹⁾	By Corporate Opportunities Fund, L.P.
Series B Convertible Preferred	\$0.9412	01/03/2006	01/03/2006	H ⁽³⁾			1,571 ⁽²⁾	01/15/2003	01/01/2006	Common Stock	1,687,000	\$0.9412	0	I ⁽²⁾	By Corporate Opportunities Fund (institutional), L.P.

Explanation of Responses:

- These shares are owned directly by Corporate Opportunities Fund, L.P. Mr. Hansen is a manager of SMM Corporate Management, LLC, the general partner of Corporate Opportunities Fund, L.P. and a limited partner of Corporate Opportunities Fund, L.P. He disclaims any beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- These shares are owned directly by Corporate Opportunities Fund (Institutional), L.P. Mr. Hansen is a manager of SMM Corporate Management, LLC, the general partner of Corporate Opportunities Fund (Institutional), L.P. and a limited partner of Corporate Opportunities Fund (Institutional), L.P. He disclaims any beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- Shares were redeemed by the issuer.

Al Hansen

03/15/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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