FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFIC	IAL OWNERSHIP

OIVID APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Medeiros David Jeffrey					2. Issuer Name and Ticker or Trading Symbol  QUESTCOR PHARMACEUTICALS INC [ QSC ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify					
(Last) 3260 WF	(F HIPPLE RO	irst)		3. Date of Earliest Transaction (Month/Day/Year) 02/09/2007								X Officer (give title Offier (specify below)  Senior Vice President						
(Street)	CITY C	A	94587		4. If Amendment, Date of Original Filed (Month/Day/Year)						3. Indiv Line) X	lividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(S	tate)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			2. Transac Date (Month/Da	Execution Date,		Code (Instr.			red (A) or str. 3, 4 a	or 5. Amour Securities Beneficia Owned F. Reported		s Form ally (D) collowing (I) (II		Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	V	Amount	ount (A) or P		е	Transaction(s) (Instr. 3 and 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date if any (Month/Day/Yea	Cod	nsaction le (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4)		!	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	s Ily	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Cod	le V	(A)	(D)	Date Exercisable		xpiration ate	Amo or Num of SI		r		Transaction(s) (Instr. 4)			
Stock Option (Right to Buy) <sup>(1)</sup>	\$1.37	02/09/2007		A		140,000		(2)	0:	2/08/2017	Common Stock	140,0	00	\$1.37	140,00	00	D	

## **Explanation of Responses:**

- 1. Incentive Stock Options granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan.
- 2. Options vest monthly over 48 months from the date of grant. The options have a twelve month cliff, whereby no options vest until after the twelfth month from the date of grant.

<u>/s/ David J. Medeiros</u> <u>02/13/2007</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.