FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  THOMPSON VIRGIL D					<u>Q</u>	2. Issuer Name and Ticker or Trading Symbol QUESTCOR PHARMACEUTICALS INC [ QCOR ]									of Reportin icable) tor er (give title	ng Pers	wner specify	
(Last) (First) (Middle) 1300 NORTH KELLOGG DRIVE SUITE D						Date o		iest Trans	saction (I	Month	/Day/Year)		below			below)	ομσωιγ	
(Street)						f Ame	ndme	nt, Date o	of Origina	al File	d (Month/Day		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City)	(S	itate)	(Zip)		_									Perso	on			
		Tak	ole I - No	on-Deri	ivativ	e Se	curit	ties Ac	quirec	l, Di	sposed of	, or Bei	neficia	ly Owne	d			
1. Title of Security (Instr. 3)			2. Transa Date (Month/I		r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code ( 8)		4. Securities Acquired (Disposed Of (D) (Instr.			Securi Benefi Owned	i. Amount of Securities Beneficially Dwned Following		: Direct	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Report Transa (Instr. :	ed ction(s) 3 and 4)			(Instr. 4)
Common	Stock			04/29	29/2011				M		30,000	A	\$1.1	. 8	5,000		D	
Common	Stock			04/29	9/2011				М		10,000	A	\$1.7	9	95,000		D	
Common	Stock			04/29/2011					M		10,000	A	\$0.8	4 10	5,000		D	
Common	Stock			04/29/2011					M		15,000	A	\$1.1	9 12	20,000		D	
Common	Stock			04/29/2011					M		15,000	A	\$0.5	3 13	5,000		D	
Common Stock				04/29/2011					M		32,500	A	\$1.0	4 16	57,500		D	
Common Stock				04/29	04/29/2011				M		15,000	A	\$1.4	7 18	32,500	2,500		
Common Stock				04/29	04/29/2011				S		167,500	D	\$20.3	3 <sup>(1)</sup> 1	,000		D	
		•	Table II								oosed of, o			Owned				
1. Title of	erivative Conversion Date Execution Date or Exercise (Month/Day/Year) if any		ned	4. Transa				6. Date	Exerci	sable and	7. Title and	d Amount	8. Price of Derivative		e	10. Ownership	11. Nature	
Security (Instr. 3)	or Exercise Price of Derivative			·	Code ( 8)		Deri Sec Acq (A) ( Disp of (I	urities juired or oosed D) (Instr.	Expirati (Month/		ear)	Underlying Derivative (Instr. 3 ar	Security	Security (Instr. 5)	Securities Beneficia Owned Following Reported Transacti (Instr. 4)	illy	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Security	or Exercise Price of Derivative		if any	·	Code (		Deri Sec Acq (A) ( Disp of (I	urities juired or oosed D) (Instr.		Day/Yo	ear)	Derivative	Security		Beneficia Owned Following Reported Transacti	illy	Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
Stock Option (Right to	or Exercise Price of Derivative		if any	·	Code ( 8)	Instr.	Deri Sec Acq (A) o Disp of (I 3, 4	urities juired or posed D) (Instr. and 5)	(Month/	Day/Yo	Expiration Date	Derivative (Instr. 3 ar	Amount or Number of	(Instr. 5)	Beneficia Owned Following Reported Transacti	illy	Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
Stock Option	or Exercise Price of Derivative Security	(Month/Day/Year)	if any	·	Code (8)	Instr.	Deri Sec Acq (A) o Disp of (I 3, 4	urities juired or or oosed D) (Instr. and 5)	Date Exercis	able	Expiration Date	Derivative (Instr. 3 ar	Amount or Number of Shares	(Instr. 5)	Beneficia Owned Following Reported Transacti (Instr. 4)	illy	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Stock Option (Right to Buy) <sup>(2)</sup> Stock Option (Right to	or Exercise Price of Derivative Security	(Month/Day/Year)	if any	·	Code (8)	Instr.	Deri Sec Acq (A) o Disp of (I 3, 4	urities uired or crosed o) (Instr. and 5)	Date Exercis	Day/Yo	Expiration Date	Derivative (Instr. 3 ar  Title  Common Stock	Amount or Number of Shares	(Instr. 5)	Beneficia Owned Following Reported Transacti (Instr. 4)	illy	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Stock Option (Right to Buy) <sup>(2)</sup> Stock Option (Right to Buy) <sup>(3)</sup> Stock Option (Right to Buy) <sup>(3)</sup>	or Exercise Price of Derivative Security \$1.1	04/29/2011 04/29/2011	if any	·	Code (8)  Code  M	Instr.	Deri Sec Acq (A) o Disp of (I 3, 4	urities uired or or oosed D) (Instr. and 5)  (D)  (D)  10,000	Date Exercis:	Day/Yo	Expiration Date	Title  Common Stock  Common	Amount or Number of Shares 30,000	\$0 \$0	Beneficia Owned Following Reported Transacti (Instr. 4)	illy	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Stock Option (Right to Buy)(3)  Stock Option (Right to Buy)(4)  Stock Option (Right to Buy)(4)  Stock Option (Right to Buy)(4)	s1.78	04/29/2011  04/29/2011	if any	·	Code (8)  Code  M  M	Instr.	Deri Sec Acq (A) o Disp of (I 3, 4	urities uired or or oosed o) (Instr. and 5)  (D)  30,000	Date Exercis (9) (10)	Day/Yo	Expiration Date	Title  Common Stock  Common Stock  Common Stock	Amount or Number of Shares 30,000 10,000	\$0 \$0 \$0	Beneficia Owned Following Reported Transacti (Instr. 4)	illy	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed Execution Date Execution Date if any		Execution Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) <sup>(8)</sup>	\$1.47	04/29/2011		М			15,000	(15)	12/31/2016	Common Stock	15,000	\$0	0	D	

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$20.27-\$20.4716, inclusive. The reporting person undertakes to provide Questcor Pharmaceuticals, Inc., any security holder of Questcor Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Footnote 1 of the Form 4.
- 2. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 1992 Employee Stock Option Plan on November 16, 2001.
- 3. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 1993 Non-Employee Director's Stock Option Plan on January 1, 2002.
- 4. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 1993 Non-Employee Director's Stock Option Plan on January 1, 2003.
- 5. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 1992 Employee Stock Option Plan on January 24, 2003.
- 6. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 2004 Non-Employee Director's Stock Option Plan on January 1, 2005.
- 7. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 2004 Non-Employee Director's Stock Option Plan on January 1, 2006.
- 8. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 2004 Non-Employee Director's Stock Option Plan on January 1, 2007.
- 9. The option was fully vested and exercisable as of January 1, 2003.
- 10. The option was fully vested and exercisable as of January 1, 2006.
- 11. The option was fully vested and exercisable as of January 1, 2007.
- 12. The option was fully vested and exercisable as of January 24, 2003.
- 13. The option was fully vested and exercisable as of January 1, 2009.
- 14. 15,000 shares of the option were fully vested and exercisable as of January 1, 2010 and 17,500 were fully vested and exercisable as of January 1, 2006.
- 15. The option was fully vested and exercisable as of January 1, 2011.

05/03/2011 /s/ Virgil D. Thompson

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.